

**TRANSITIONAL LIBYAN GOVERNMENT  
ECONOMY MINISTRY**

**Reference N°: - 5/11/2355.**

**Date: - 15/04/2014.**

**Subject: referral the decision of Mr. Undersecretary about  
Permission to extend the period of Foreigner Company**

**To: - Manager of CON.I.COS. Italian Company.**

Dear Sir,

We attached herein copy of decision of Undersecretary of the Ministry of Economy n° 146 for year 2014 issued on 10/04/2014 regarding the permission to extend the period of company's branch in Libya.

We ask you to contact Commercial Registration in Ghat in order to do the required registration in the commercial register n. 30015 within ten days from the date of this decision. The Company shall edit the following data on:

((Name of Company; Place of the Company; Address of the company; Register number in Commercial Registration)). According to the provisions of commercial activity law and the necessity to provide us with original commercial register once complete the edit procedure.

Our best regards...

**Abdelmonem Ali Tantush**

Director of Companies' Administration and Commercial Registration / In Charge.

**Copy to: -**

- Undersecretary.
- Accountant office.
- Tax authority.
- Immigration and nationality authority.
- Chief of commercial register office - Ghat
- Manager of Following Up Office.
- Company file.
- Periodical File.

**TRANSITIONAL LIBYAN GOVERNMENT  
ECONOMY MINISTRY  
DECISION OF UNDERSECRETARY OF THE MINISTRY OF ECONOMY N° (146) FOR YEAR  
(2014)  
REGARDING EXTENSION PERIOD FOR  
BRANCH OF CON.I.COS. ITALIAN COMPANY IN LIBYA**

**UNDERSECRETARY OF THE MINISTRY OF ECONOMY .**

- After seen the constitution announcement issued on 03/08/2011.
- And the Law n° 23 of year 2010 regarding commercial activities.
- And the decision of General National Congress N. 9 for year 2012 regarding appoints prime minister and assigned to him formation of the interim government.
- And the decision of council of ministers n. 368 for year 2013 regarding approving the organizational structure and terms of reference of the Ministry of Economy and the organization of the administrative.
- And the decision of council of ministers n. 48 for year 2014 regarding nominates the undersecretary to ministry of economy.
- And the decision of minister of economy n. 207 for year 2012 regarding the contribution of foreigners in companies and branches and representative offices of companies in Libya.
- And the decision of minister of economy n. 269 for year 2012 regarding issuing the internal organization.
- And the decision of minister of economy n. 31 for year 2012 regarding extension branch of Foreigner Company in Libya.
- And on the request of Italian CON.I.COS. Company – Libya Branch dated 04/03/2014 regarding ask permission to get extending the period for branch in Libya.
- And on the memorandum of Companies administration and commercial register dated 16/03/2014.

**We Decide**

**Article (1): -**

We agreed to extend the period of Italian CON.I.COS. Partecipazioni Generali S.P.A. Libya Branch for five years starting from 25/09/2014 till 25/09/2019.

**Article (2): -**

The activities of the company shall limited in roads, bridges, airports and airstrip runways execution, and required to engage in this activity the value of the contract should not less than (50,000,000) fifty million Libyan dinars.

**Article (3):-**

The awarded permission to company branch will canceled if proved that the branch do any activity not included in this permission according to article n. 2 from this decision.

**Article (4): -**

The branch of the company is obligated to get license to do its activities as per followed procedure before to do any works inside Libya.

**Article (5): -**

The branch of the company is obligated to operate local elements and to use machinery, equipment and local means inside Libya.

**Article (6): -**

This permission will not award any privilege or monopoly.

**Article (7): -**

The branch of the company shall limit the permanent address and also its e-mail within one month from date of registration and it shall obligate to inform the competent authority about any changing in this respect. Also the company shall follow all the legislation issued in Libya.

**Article (8): -**

The company shall present a request to extend the period of operating its branch before ending of this permission within three months, in case of violate will application the provisions of article 375 from the law n. 23 for year 2010 regarding the commercial activity.

**Article (9): -**

This decision shall be in active from the date of issue and the competent authorities shall execute it.

***Dr. Sohil Abdelmatloub Boshieha***

Undersecretary of the Ministry and In charge of the conduct of the functions of the ministry.

Issued on: 10/04/2014